

**Estates at Cienega Creek Preserve
Summary of Financial Report
June 2024**

Operating

Last Month Ending balance	\$	18,884.57
Total Income-Current Month	\$	0.38
CCM Rebill Fee/Return Item Fee Income	\$	-
Total Expenses-Current Month	\$	1,793.35
CCM Rebill Fee Expense	\$	-
Change In Prepaid	\$	1,065.00
This Month Ending Balance	\$	18,156.60

Reserve

Last Month Ending Balance	\$	37,296.63
Total Income-Current Month	\$	105.84
Total Expenses-Current Month		
This Month Ending Balance	\$	37,402.47

Account Balances

Operating Balance - Alliance Bank	\$	18,156.60
Reserve Balance - Alliance Bank	\$	6,877.62
Reserve-Alliance Bank 6M APY 4.25% 07/31/2024	\$	1,086.61
Reserve-Alliance Bank 12M APY 4.50% 1/31/2025	\$	10,183.27
Reserve-Alliance Bank 24M APY 4.25% 1/31/2026	\$	10,173.35
Reserve-Alliance Bank 36M APY 4.00% 1/31/2027	\$	5,081.62
Delinquent Assessments	\$	7,538.05
Prepaid Assessments	\$	3,462.08

The Estates at Cienega Creek Preserve Community Association
Fund Balance Sheet
Period Through: 6/30/2024

Assets

Operating Assets	
1001 - Alliance Bank - Operating	\$18,156.60
Operating Assets Total	\$18,156.60

Reserve Assets	
1002 - Alliance Bank - Reserves	\$6,877.62
1006 - Alliance Bank 6M APY 4.25% 07/31/2024	\$5,086.61
1007 - Alliance Bank 12M APY 4.50% 1/31/2025	\$10,183.27
1008 - Alliance Bank 24M APY 4.25% 1/31/2026	\$10,173.35
1009 - Alliance Bank 36M APY 4.00% 1/31/2027	\$5,081.62
Reserve Assets Total	\$37,402.47

Assets Total		\$55,559.07
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Liabilities and Equity

Operating Liability	
1394 - CCM Processing Fee	\$2.00
3999 - Prepaid Assessments	\$3,462.08
Operating Liability Total	\$3,464.08

Operating Retained Earnings	\$14,822.71
Reserve Retained Earnings	\$36,868.80

Operating Net Income	(\$130.19)
Reserve Net Income	\$533.67

Liabilities & Equity Total		\$55,559.07
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The Estates at Cienega Creek Preserve Community Association
Budget Comparison Report
6/1/2024 - 6/30/2024

	6/1/2024 - 6/30/2024			1/1/2024 - 6/30/2024			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Income							
<u>Operating Income</u>							
3010 - Owner Assessments	\$0.00	\$0.00	\$0.00	\$12,205.46	\$11,880.00	\$325.46	\$23,760.00
3020 - Late Fees & Interest	\$0.00	\$26.05	(\$26.05)	\$101.27	\$156.30	(\$55.03)	\$312.61
3180 - Interest Earned	\$0.38	\$4.76	(\$4.38)	\$2.44	\$28.56	(\$26.12)	\$57.12
<u>Total Operating Income</u>	\$0.38	\$30.81	(\$30.43)	\$12,309.17	\$12,064.86	\$244.31	\$24,129.73
Total Income	\$0.38	\$30.81	(\$30.43)	\$12,309.17	\$12,064.86	\$244.31	\$24,129.73
Expense							
<u>Administrative Expenses</u>							
4705 - Accounting/Tax Preparation	\$0.00	\$0.00	\$0.00	\$0.00	\$430.00	\$430.00	\$430.00
4710 - Management Fees	\$687.00	\$687.00	\$0.00	\$4,122.00	\$4,122.00	\$0.00	\$8,244.00
4713 - Management Mileage	\$150.08	\$29.26	(\$120.82)	\$346.58	\$175.56	(\$171.02)	\$351.08
4715 - Postage	\$10.93	\$25.58	\$14.65	\$219.55	\$153.48	(\$66.07)	\$306.95
4720 - Copies	\$3.24	\$14.12	\$10.88	\$82.62	\$84.72	\$2.10	\$169.50
4730 - Statements	\$0.00	\$0.00	\$0.00	\$241.00	\$236.00	(\$5.00)	\$472.00
4735 - Legal Expense	\$0.00	\$10.00	\$10.00	\$0.00	\$60.00	\$60.00	\$120.00
4745 - Office Supplies	\$23.10	\$29.00	\$5.90	\$214.86	\$174.00	(\$40.86)	\$348.00
4755 - Meeting Expenses	\$0.00	\$0.00	\$0.00	\$200.00	\$100.00	(\$100.00)	\$200.00
4765 - Fax Service	\$0.00	\$0.00	\$0.00	\$2.50	\$0.00	(\$2.50)	\$0.00
4780 - Web-Site Expenses	\$0.00	\$0.00	\$0.00	\$56.25	\$112.50	\$56.25	\$225.00
4791 - Storage	\$11.00	\$11.00	\$0.00	\$66.00	\$66.00	\$0.00	\$132.00
<u>Total Administrative Expenses</u>	\$885.35	\$805.96	(\$79.39)	\$5,551.36	\$5,714.26	\$162.90	\$10,998.53
<u>Fixed Expenses</u>							
4010 - Property Tax	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$24.00
4011 - Reserve Transfers	\$0.00	\$20.58	\$20.58	\$0.00	\$123.48	\$123.48	\$247.00
4015 - ACC Reporting	\$0.00	\$0.00	\$0.00	\$10.00	\$10.00	\$0.00	\$10.00
4020 - Income Taxes - State/Federal	\$0.00	\$0.00	\$0.00	\$50.00	\$50.00	\$0.00	\$50.00
4030 - Liability/D&O Insurance	\$0.00	\$0.00	\$0.00	\$1,380.00	\$1,705.00	\$325.00	\$1,705.00
<u>Total Fixed Expenses</u>	\$0.00	\$20.58	\$20.58	\$1,440.00	\$1,888.48	\$448.48	\$2,036.00
<u>Landscaping Expenses</u>							
4605 - Landscape Maintenance Contract	\$908.00	\$908.00	\$0.00	\$5,448.00	\$5,448.00	\$0.00	\$10,896.00
4660 - Non-Contract Landscaping	\$0.00	\$0.00	\$0.00	\$0.00	\$100.00	\$100.00	\$100.00
<u>Total Landscaping Expenses</u>	\$908.00	\$908.00	\$0.00	\$5,448.00	\$5,548.00	\$100.00	\$10,996.00
<u>Maintenance Expenses</u>							
4305 - General Maintenance	\$0.00	\$8.27	\$8.27	\$0.00	\$49.62	\$49.62	\$99.22
<u>Total Maintenance Expenses</u>	\$0.00	\$8.27	\$8.27	\$0.00	\$49.62	\$49.62	\$99.22
Total Expense	\$1,793.35	\$1,742.81	(\$50.54)	\$12,439.36	\$13,200.36	\$761.00	\$24,129.75
Operating Net Income	(\$1,792.97)	(\$1,712.00)	(\$80.97)	(\$130.19)	(\$1,135.50)	\$1,005.31	(\$0.02)
Reserve Income							
<u>Reserve Income</u>							
5001 - Reserve Interest Earned	\$105.84	\$0.00	\$105.84	\$533.67	\$0.00	\$533.67	\$0.00

The Estates at Cienega Creek Preserve Community Association
Budget Comparison Report
6/1/2024 - 6/30/2024

	6/1/2024 - 6/30/2024			1/1/2024 - 6/30/2024			
	Actual	Budget	Variance	Actual	Budget	Variance	Annual Budget
<u>Total Reserve Income</u>	\$105.84	\$0.00	\$105.84	\$533.67	\$0.00	\$533.67	\$0.00
Total Reserve Income	\$105.84	\$0.00	\$105.84	\$533.67	\$0.00	\$533.67	\$0.00
Reserve Net Income	\$105.84	\$0.00	\$105.84	\$533.67	\$0.00	\$533.67	\$0.00
Net Income	(\$1,687.13)	(\$1,712.00)	\$24.87	\$403.48	(\$1,135.50)	\$1,538.98	(\$0.02)

The Estates at Cienega Creek Preserve Community Association

Income Statement

1/1/2024 - 6/30/2024

	Jan 2024	Feb 2024	Mar 2024	Apr 2024	May 2024	Jun 2024	YTD
Income							
<u>Operating Income</u>							
3010 - Owner Assessments	\$4,809.92	\$1,174.00	\$60.81	\$5,690.00	\$470.73	\$0.00	\$12,205.46
3020 - Late Fees & Interest	\$40.01	\$19.48	\$20.36	\$20.86	\$0.56	\$0.00	\$101.27
3180 - Interest Earned	\$0.41	\$0.41	\$0.42	\$0.41	\$0.41	\$0.38	\$2.44
<u>Total Operating Income</u>	\$4,850.34	\$1,193.89	\$81.59	\$5,711.27	\$471.70	\$0.38	\$12,309.17
<i>Total Income</i>	\$4,850.34	\$1,193.89	\$81.59	\$5,711.27	\$471.70	\$0.38	\$12,309.17
Expense							
<u>Administrative Expenses</u>							
4710 - Management Fees	\$687.00	\$687.00	\$687.00	\$687.00	\$687.00	\$687.00	\$4,122.00
4713 - Management Mileage	\$196.50	\$0.00	\$0.00	\$0.00	\$0.00	\$150.08	\$346.58
4715 - Postage	\$13.57	\$55.52	\$66.30	\$61.76	\$11.47	\$10.93	\$219.55
4720 - Copies	\$3.24	\$17.22	\$40.56	\$16.56	\$1.80	\$3.24	\$82.62
4730 - Statements	\$0.00	\$120.00	\$0.00	\$121.00	\$0.00	\$0.00	\$241.00
4745 - Office Supplies	\$11.90	\$29.35	\$95.86	\$46.75	\$7.90	\$23.10	\$214.86
4755 - Meeting Expenses	\$0.00	\$100.00	\$0.00	\$100.00	\$0.00	\$0.00	\$200.00
4765 - Fax Service	\$0.00	\$0.00	\$0.00	\$0.00	\$2.50	\$0.00	\$2.50
4780 - Web-Site Expenses	\$0.00	\$0.00	\$0.00	\$0.00	\$56.25	\$0.00	\$56.25
4791 - Storage	\$11.00	\$11.00	\$11.00	\$11.00	\$11.00	\$11.00	\$66.00
<u>Total Administrative Expenses</u>	\$923.21	\$1,020.09	\$900.72	\$1,044.07	\$777.92	\$885.35	\$5,551.36
<u>Fixed Expenses</u>							
4015 - ACC Reporting	\$0.00	\$0.00	\$0.00	\$0.00	\$10.00	\$0.00	\$10.00
4020 - Income Taxes - State/Federal	\$0.00	\$0.00	\$0.00	\$50.00	\$0.00	\$0.00	\$50.00
4030 - Liability/D&O Insurance	\$0.00	\$0.00	\$1,380.00	\$0.00	\$0.00	\$0.00	\$1,380.00
<u>Total Fixed Expenses</u>	\$0.00	\$0.00	\$1,380.00	\$50.00	\$10.00	\$0.00	\$1,440.00
<u>Landscaping Expenses</u>							
4605 - Landscape Maintenance Contract	\$908.00	\$908.00	\$1,816.00	\$0.00	\$908.00	\$908.00	\$5,448.00
<u>Total Landscaping Expenses</u>	\$908.00	\$908.00	\$1,816.00	\$0.00	\$908.00	\$908.00	\$5,448.00
<i>Total Expense</i>	\$1,831.21	\$1,928.09	\$4,096.72	\$1,094.07	\$1,695.92	\$1,793.35	\$12,439.36
Operating Net Income	\$3,019.13	(\$734.20)	(\$4,015.13)	\$4,617.20	(\$1,224.22)	(\$1,792.97)	(\$130.19)
Reserve Income							
<u>Reserve Income</u>							

The Estates at Cienega Creek Preserve Community Association

Income Statement

1/1/2024 - 6/30/2024

	Jan 2024	Feb 2024	Mar 2024	Apr 2024	May 2024	Jun 2024	YTD
5001 - Reserve Interest Earned	\$4.56	\$100.91	\$108.25	\$105.12	\$108.99	\$105.84	\$533.67
<u>Total Reserve Income</u>	\$4.56	\$100.91	\$108.25	\$105.12	\$108.99	\$105.84	\$533.67
<i>Total Reserve Income</i>	\$4.56	\$100.91	\$108.25	\$105.12	\$108.99	\$105.84	\$533.67
Reserve Expense							
<i>Total Reserve Expense</i>	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Reserve Net Income	\$4.56	\$100.91	\$108.25	\$105.12	\$108.99	\$105.84	\$533.67
Net Income	\$3,023.69	(\$633.29)	(\$3,906.88)	\$4,722.32	(\$1,115.23)	(\$1,687.13)	\$403.48

**The Estates at Cienega Creek Preserve Community Association
Cash Flow Statement
6/1/2024 - 6/30/2024**

Account	Beginning Balance	Increase	Decrease	Ending Balance	Net Change
				Total Cash on Hand 6/1/2024:	\$25,761.34
1001 - Alliance Bank - Operating	\$18,884.57	\$1,065.38	\$1,793.35	\$18,156.60	(\$727.97)
1002 - Alliance Bank - Reserves	\$6,876.77	\$0.85	\$0.00	\$6,877.62	\$0.85
				Total Net Change 6/1/2024 - 6/30/2024:	(\$727.12)
				Total Cash on Hand 6/30/2024:	\$25,034.22